

**Indian River Club Association, Inc.**  
**Indian River Club Approved Budget 2025**

ACCT#	DESCRIPTION	YEAR 2024 ADOPTED ANNUAL	YEAR 2025 ADOPTED ANNUAL	ACCT#	DESCRIPTION	YEAR 2024 ADOPTED ANNUAL	YEAR 2025 ADOPTED ANNUAL
<b>INCOME</b>				<b>ACCT# DESCRIPTION</b>			
4010	ASSESSMENTS	\$792,425.00	\$839,398.00	5301	UNIT PROPERTY LOSSES	\$0.00	\$1,000.00
4015	LATE CHARGES/INTEREST	\$0.00	\$0.00	5805	MAINTENANCE PERSON	\$30,600.00	\$42,000.00
4080	INTEREST/CHECKING	\$0.00	\$0.00	7103	ELEVATOR CONTRACT	\$11,340.00	\$11,520.00
4085	INTEREST RESERVE ACCOUNT	\$4,500.00	\$4,500.00	7104	ELEVATOR INSPECTION	\$225.00	\$225.00
4090	INTEREST	-\$4,500.00	-\$4,500.00	7105	ELEVATOR REPAIRS/PERMITS	\$5,000.00	\$1,000.00
4950	MISC INCOME	<u>\$0.00</u>	\$0.00	7106	CONCRETE SLAB EVALUATION	\$0.00	\$0.00
	<b>TOTAL REVENUES</b>	<b>\$792,425.00</b>	<b>\$839,398.00</b>	7150	FACILITY MAINTENANCE	\$10,000.00	\$7,000.00
<b>EXPENSES</b>				7220	BUILDING CLEANING PERSON	\$9,000.00	\$0.00
<b>ADMINISTRATIVE</b>				7250	FIRE EXTINGUISHER/ALARM SYSTEM	\$3,500.00	\$2,000.00
5001	BOOKKEEPING SERVICES	\$3,000.00	\$3,300.00	7260	PREVENTATIVE MAINTENANCE - AC/PLUMBING	\$2,500.00	\$2,500.00
5002	ADMINISTRATIVE ASSISTANT	\$9,000.00	\$9,000.00	7270	SECURITY CAMERAS	\$2,000.00	\$2,000.00
5012	INSURANCE	\$165,000.00	\$165,000.00	7450	SHRUBS/TREES NOTE: AMT BUDGETED COVERS	\$32,000.00	\$32,000.00
5020	CAPITAL RESERVE AC	\$3,000.00	\$3,000.00	7470	LAWN CONTRACT ACCOUNTS 7450 7470 7520	\$0.00	\$0.00
5800	OFFICE/POSTAGE/MISC	<u>\$3,200.00</u>	\$4,000.00	7520	TREE TRIMMING AND 7550	\$0.00	\$0.00
	<b>TOTAL ADMINISTRATIVE</b>	<b>\$183,200.00</b>	<b>\$184,300.00</b>	7550	LAWN FERTILIZER & INSECT EXT. CONTROL	\$0.00	\$0.00
<b>TAXES/FEES</b>				7680	EXTERIOR PEST CONTROL	<u>\$1,500.00</u>	\$1,500.00
5005	MANAGEMENT FEE	\$12,000.00	\$13,000.00		<b>TOTAL GROUNDS/BUILDING MAINTENANCE</b>	<b>\$107,665.00</b>	<b>\$102,795.00</b>
5550	DIVISION FEES	\$400.00	\$400.00	<b>RECREATION</b>			
5910	INCOME TAX	\$300.00	\$1,400.00	7300	SUBMERGED LAND LEASE	\$0.00	\$0.00
5915	ESTIMATED TAXES	\$600.00	\$600.00	7600	FITNESS EQUIPMENT	\$1,000.00	\$1,000.00
5950	CORPORATE REPORT	\$175.00	\$175.00	7690	TENNIS COURT MAINTENANCE	\$250.00	\$250.00
6600	PAYROLL EXPENSES	<u>\$1,000.00</u>	\$1,000.00	7715	POOL CONTRACT/SUPPLIES	\$9,000.00	\$14,500.00
	<b>TOTAL TAXES/FEES</b>	<b>\$14,475.00</b>	<b>\$16,575.00</b>	7725	POOL PERMIT	\$150.00	\$150.00
<b>PROFESSIONAL SERVICES</b>				7820	DOCK MAINTENANCE	<u>\$2,000.00</u>	\$2,000.00
5015	RESERVE FUND ANALYSIS UPDATE	\$2,000.00	\$1,200.00		<b>TOTAL RECREATION</b>	<b>\$12,400.00</b>	<b>\$17,400.00</b>
5110	CPA	\$6,500.00	\$3,500.00	<b>UTILITIES</b>			
5114	CONSULTING	\$6,000.00	\$6,000.00	8100	ELECTRIC	\$18,000.00	\$18,000.00
5115	LEGAL	\$5,000.00	\$5,000.00	8150	CABLE TV	\$66,000.00	\$70,000.00
5116	LEGAL UPDATE ASSOCIATION DOCUMENTS	\$0.00	\$0.00	8300	TELEPHONE & INTERNET	\$2,000.00	\$2,400.00
5310	VALUE INSURANCE APPRAISAL	<u>\$0.00</u>	\$0.00	8301	WEB SITE	\$0.00	\$0.00
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$19,500.00</b>	<b>\$15,700.00</b>	8400	TRASH	\$20,000.00	\$21,000.00
				8500	WATER/SEWAGE	<u>\$66,000.00</u>	\$70,000.00
					<b>TOTAL UTILITIES</b>	<b>\$172,000.00</b>	<b>\$181,400.00</b>
					<b>TOTAL EXPENSES</b>	<b>\$509,241.00</b>	<b>\$839,398.00</b>
<b>TOTAL EXPENSES LESS RESERVES</b>							
<b>Total Expenses Less Reserves</b>		\$509,240.00	\$518,170.00	<b>Total Expenses Less Reserves</b>		\$509,240.00	\$518,170.00
<b>Reserves for Non Covered Insurance Items</b>		\$15,000.00	\$15,000.00	<b>Reserves for Non Covered Insurance Items</b>		\$15,000.00	\$15,000.00
<b>Cash Flow or Pooling of Reserves Method</b>		<u>\$268,185.00</u>	<u>\$306,228.00</u>	<b>Fully Funded SIRS &amp; Traditioal</b>		<u>\$403,751.00</u>	<u>\$2,487,921.00</u>
<b>Total (Attachment A)</b>		<b>\$792,425.00</b>	<b>\$839,398.00</b>	<b>Total (Attachment B)</b>		<b>\$927,990.00</b>	<b>\$3,021,091.00</b>