

Indian River Club Association, Inc.
Indian River Club Approved Budget 2025

ACCT#	DESCRIPTION	YEAR 2024	YEAR 2025	ACCT#	DESCRIPTION	YEAR 2024	YEAR 2025		
		ADOPTED ANNUAL	ADOPTED ANNUAL			ANNUAL	ANNUAL		
INCOME									
				5301	UNIT PROPERTY LOSSES	\$0.00	\$1,000		
4010	ASSESSMENTS	\$792,425.00	\$839,398.00	5805	MAINTENANCE PERSON	\$30,600.00	\$42,000.00		
4015	LATE CHARGES/INTEREST	\$0.00	\$0.00	7103	ELEVATOR CONTRACT	\$11,340.00	\$11,520.00		
4080	INTEREST/CHECKING	\$0.00	\$0.00	7104	ELEVATOR INSPECTION	\$225.00	\$225.00		
4085	INTEREST RESERVE ACCOUNT	\$4,500.00	\$4,500.00	7105	ELEVATOR REPAIRS/PERMITS	\$5,000.00	\$1,000.00		
4090	INTEREST	-\$4,500.00	-\$4,500.00	7106	CONCRETE SLAB EVALUATION	\$0.00	\$0.00		
4950	MISC INCOME	\$0.00	\$0.00	7150	FACILITY MAINTENANCE	\$10,000.00	\$7,000.00		
				7220	BUILDING CLEANING PERSON	\$9,000.00	\$0.00		
				7250	FIRE EXTINGUISHER/ALARM SYSTEM	\$3,500.00	\$2,000.00		
				7260	PREVENTATIVE MAINTENANCE - AC/PLUMBING	\$2,500.00	\$2,500.00		
				7270	SECURITY CAMERAS	\$2,000.00	\$2,000.00		
				7450	SHRUBS/TREES NOTE: AMT BUDGETED COVERS	\$32,000.00	\$32,000		
				7470	LAWN CONTRACT ACCOUNTS 7450 7470 7520	\$0.00	\$0.00		
				7520	TREE TRIMMING AND 7550	\$0.00	\$0.00		
				7550	LAWN FERTILIZER & INSECT EXT. CONTROL	\$0.00	\$0.00		
				7680	EXTERIOR PEST CONTROL	<u>\$1,500.00</u>	\$1,500.00		
				TOTAL GROUNDS/BUILDING MAINTENANCE		\$107,665.00	\$102,795.00		
EXPENSES									
ADMINISTRATIVE									
5001	BOOKKEEPING SERVICES	\$3,000.00	\$3,300.00	7300	SUBMERGED LAND LEASE	\$0.00	\$0.00		
5002	ADMINISTRATIVE ASSISTANT	\$9,000.00	\$9,000.00	7600	FITNESS EQUIPMENT	\$1,000.00	\$1,000.00		
5012	INSURANCE	\$165,000.00	\$165,000.00	7690	TENNIS COURT MAINTENANCE	\$250.00	\$250.00		
5020	CAPITAL RESERVE AC	\$3,000.00	\$3,000.00	7715	POOL CONTRACT/SUPPLIES	\$9,000.00	\$14,500.00		
5800	OFFICE/POSTAGE/MISC	\$3,200.00	\$4,000.00	7725	POOL PERMIT	\$150.00	\$150.00		
				7820	DOCK MAINTENANCE	<u>\$2,000.00</u>	\$2,000.00		
				TOTAL RECREATION		\$12,400.00	\$17,400.00		
TAXES/FEES									
5005	MANAGEMENT FEE	\$12,000.00	\$13,000.00	8100	ELECTRIC	\$18,000.00	\$18,000.00		
5550	DIVISION FEES	\$400.00	\$400.00	8150	CABLE TV	\$66,000.00	\$70,000.00		
5910	INCOME TAX	\$300.00	\$1,400.00	8300	TELEPHONE & INTERNET	\$2,000.00	\$2,400.00		
5915	ESTIMATED TAXES	\$600.00	\$600.00	8301	WEB SITE	\$0.00	\$0.00		
5950	CORPORATE REPORT	\$175.00	\$175.00	8400	TRASH	\$20,000.00	\$21,000.00		
6600	PAYROLL EXPENSES	<u>\$1,000.00</u>	\$1,000.00	8500	WATER/SEWAGE	<u>\$66,000.00</u>	\$70,000.00		
				TOTAL UTILITIES		\$172,000.00	\$181,400		
				TOTAL EXPENSES		\$509,241.00	\$839,398.00		

TOTAL EXPENSES LESS RESERVES

Total Expenses Less Reserves	\$509,240.00	\$518,170.00	Total Expenses Less Reserves	\$509,240.00	\$518,170.00
Reserves for Non Covered Insurance Items	\$15,000.00	\$15,000.00	Reserves for Non Covered Insurance Items	\$15,000.00	\$15,000.00
<u>Cash Flow or Pooling of Reserves Method</u>	<u>\$268,185.00</u>	<u>\$306,228.00</u>	<u>Fully Funded SIRS & Traditiona</u>	<u>\$403,751.00</u>	<u>\$2,487,921.00</u>
Total (Attachment A)	\$792,425.00	\$839,398.00	Total (Attachment B)	\$927,990.00	\$3,021,091.00